2013-2014

ANNUAL REP?RT

PROFESSIONAL ASSOCIATION OF THERAPEUTIC HORSEMANSHIP INTERNATIONAL®



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MISSIPN/CPRE VALUES

PROFESSIONAL ASSOCIATION OF THERAPEUTIC HORSEMANSHIP INTERNATIONAL

Mission Statement

The Professional Association of Therapeutic Horsemanship International promotes safety and optimal outcomes in equine-assisted activities and therapies for individuals with special needs.

Vision Statement

The Professional Association of Therapeutic Horsemanship International is a global authority, resource and advocate for equine-assisted activities and therapies and the equines in this work that inspire and enrich the human spirit.

Core Values

- · Access and inclusion
- · Compassion and caring
- Cooperation and collaboration
- Education
- Excellence
- Innovation
- Integrity and accountability
- Professionalism
- Service
- Holism

PATH Int. Officers

President Jim Harlan, Franktown, CO

Vice President Julie Broadway, Shelburne, VT

Secretary Miyako Kinoshita, New Milford, CT

Treasurer Ross Braun, New Haven, MO

CEO Kay Marsh Green, Denver, CO

Past President Jody Enget, Colorado Springs, CO

2013 PATH Intl. Board Of Trustees Arlene Alen; Jeff Beck; Holly Schmitt Fox, DVM; Joahn Hall, MD; Allyn Mann

Ensuring excellence and changing lives through equineassisted activities and therapies[®]



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Chief Executive Officer Kay Marsh Green

Director of Membership & Programs Sam Albrecht

Director of Finance & Human Resources Carolyn Malcheski

Director of Marketing & Communications Kaye Marks

Conference & Events Manager Jaime Covington

Membership Operations Manager Carrie Garnett

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> > > Certification Coordinator Denise Fager

> > > > Communications Coordinator & Webmaster Cher Smith

Credentialing Programs Coordinator Rachel Johnston

Membership Coordinator Karen Province

Executive Assistant Margo Parks

Accounting Assistant Peggy Smith

Certification Assistant Chelsea Smith

Member Services & Receptionist Bev Reed

Member Services Representative – Centers Jorian Stuckey

Member Services Representative – Individuals & Fulfillment Kara Barten

Member Services Representative – Instructors Amanda Walters

STATE **PF** THE ASSPCIATIPN

Dear PATH Intl. Members, Supporters and Friends,

This has been a very active and productive year for the association. The PATH Intl. Staff and all of its committee volunteers have worked deliberately and diligently on strategic plan initiatives; in fact, every project is related to the plan in a way that will contribute to the continued success of the industry and the association. Additionally, we ended the year with a financial picture that is very solid. Following is just a glimpse of association highlights from 2013-2014. Detailed information may be found in the division sections of this annual report.

Marketing and Communications (pg. 14)

 To broaden association awareness in the health and wellness community and to fulfill the PATH Intl. Medical Advisory's goal of selecting one medical tradeshow per year where PATH Intl. will exhibit, in August 2013 the association exhibited at the American Academy of Family Physicians annual conference in Kansas City. The event was attended by 2,300 (record attendance) residents, students, interns and MDs who all left with a better understanding of EAAT and why as health providers they must always consider PATH Intl. centers and professionals for their patient recommendations.

Each year American Horse Publications hosts awards to celebrate the best in the industry in print and digital publishing. In June for the first time in its history, *PATH Intl. Strides* magazine was honored with three awards including the General Excellence Award for association publications with a circulation under 15,000.

• The PATH Intl. Conference and Annual meeting in sunny Orlando, FL, was exceptionally well received, based on outstanding postconference survey data, and the event exceeded attendance projections.

• The association's promotional video library continued to grow as did its social media and digital presence.

Membership (pg. 11)

- PATH Intl. membership numbers continue to grow. Individual membership, including certified professionals, grew 1.8% in 2013-2014 over the previous fiscal year. Center membership grew 1% during the same period. While the growth rate has slowed, the retention rate increased to 51% in 2013-2014 over the 40% rate of the previous fiscal year for individual membership (includes certified professionals).
- Community Connections, the association's own social network, saw an increase in member usage. The number of times members visited the site increased 53% over the 2012-2013 fiscal year, and the number of members who joined a community has increased by 30.4%.
- A comprehensive membership value survey was sent to all individual and instructor members. The feedback collected from the membership provided the association invaluable data on the value of membership benefits being offered.

Programs (pg. 9)

 The Wounded Warrior Project continues to provide scholarships for PATH International Equine Services for Heroes[®] participants at PATH Intl. Premier Accredited Centers (PACs).

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STATE ?F THE ASS?CIATI?N, con't

- A center in France has become the latest international PAC, reflecting the association's global presence.
- The popular mentor program continues to be a valuable resource to instructors-in-training.
- In alignment with the strategic plan, the association has launched a quality review of its certification program to ensure a high level of excellence.
- The Equine Facilitated Learning work group is working on core competencies.
- As a next step in our continued dedication to making sure that the mental health community is represented, we have developed an Equine Facilitated Psychotherapy think tank to help determine how best to incorporate those goals into the association's strategy.

Sponsorships and Development (pg. 18)

- Wounded Warrior Project increased its grant to PATH Intl. in the 2013-2014 fiscal year for a total of \$702,000 over three years, which directly supports post 9/11 veterans' participation in therapeutic horsemanship at PATH Intl. PACs.
- In June, USA Equestrian Trust granted PATH Intl. \$17,700 to record education sessions at the 2014 PATH Intl. Conference to be delivered as online education.
- In February, PATH Intl. held its first-ever fundraising event in Wellington, FL, the headquarters of the Winter Equestrian Festival.
- Throughout the spring, PATH Intl. partnered with American Competitive Trail Horse Association (ACTHA) to host trail-riding events at PATH Intl. centers, bringing community awareness and funds to participating PATH Intl. Member Centers.

For the third year in a row, PATH Intl. increased overall funds raised by 20% over the previous fiscal year.

PATH Intl. continues to foster relationships with equine and equestrian organizations. As the equine industry works to keep the horse relevant in today's economy and society, the careers PATH Intl. Member Centers and Professionals provide 7,000 equines remains a bright spot for the future.

A grant was submitted to the Veterans Administration (VA). Funds received would further help centers to provide services for wounded veterans and service personnel. Recipients will be notified in the fall of 2014. Keep your fingers crossed.

Today, and in the coming years, PATH Intl. is in a prime position as it continues to be a global authority, resource and advocate for EAAT and the equines in this work that inspire and enrich the human spirit.

All my best wishes,

Kay Marsh Green CEO, 2010-2014

STANDARDS & EDUCATION DIVISION

The PATH Intl. Standards & Education Division is responsible for administering center accreditation, instructor certification, standards development and educational support for all credentialing activities.

Accreditation Department

The PATH Intl. on-site accreditation process encourages PATH Intl. Member Centers to strive for the highest level of safety and organizational proficiency and provides quality assurance for prospective donors, volunteers, participants and their families. A peer review process in which volunteer PATH Intl. site visitors evaluate centers in accordance with the association's standards recognizes the excellence of PATH Intl.

Premier Accredited Centers

In 2013-2014, PATH Intl. accredited 57 centers, 39 centers were reaccredited and 18 centers became newly accredited as PATH Intl. Premier Accredited Centers. Site visitors traveled to all newly accredited and reaccrediting centers during 2013-2014. All active site visitors complete a site visitor update that focuses on changes to the *PATH Intl. Standards for Certification and Accreditation* (Standards Manual).

Certification Department

The certification department administers PATH Intl. instructor workshops and certifications for riding instructors (registered, advanced and master), driving instructors (levels I, II and III), interactive vaulting instructors and equine specialists in mental health and learning (ESMHL). During the 2013-2014 fiscal year, 995 PATH Intl. Members attended workshops, and 690 attended certifications and skills tests, almost exclusively hosted by PATH Intl. Premier Accredited Centers. Centers held a total of 82 workshop and certification events and four advanced training courses in 2013-2014 in addition to an evaluator training and three higher education courses.

Breaking that down by category, PATH Intl. held:

- 54 riding workshops attended by 631 candidates
- 13 ESMHL workshops and skills tests attended by 215 candidates
- three driving workshops attended by 28 candidates
- four vaulting workshops attended by 17 candidates

PATH Intl. also hosted eight mentor trainings in 2013-2014, which was doubled from the prior year and resulted in 104 new mentors. PATH Intl. trained mentors help ensure greater success rates for its certified registered instructors.

Wounded Warrior Project

The mission of Wounded Warrior Project[™] (WWP) is to honor and empower wounded warriors. Its purpose is to raise awareness and enlist the public's aid for the needs of injured service members, to help injured servicemen and women aid and assist each other and to provide unique, direct programs and services to meet their needs. WWP is the hand extended to encourage warriors as they adjust to their new normal and achieve new triumphs. Offering a variety of programs and services, WWP is equipped to serve injured servicemen and women with every type of injury-from the physical to the invisible wounds of war.

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STANDARDS & EDUCATION DIVISION, con't

PATH Intl. has partnered with WWP to provide EAAT for WWP alumni. (WWP alumni are wounded warriors who have incurred service-connected injuries, in mind, body or spirit, on or after September 11, 2001.) WWP continued to support wounded warriors participating at PATH Intl. Premier Accredited Centers. To date, the project has contributed \$576,000 to PATH Intl. for awarding scholarships to WWP alumni who have expressed an interest in therapeutic horsemanship to participate in activities at PATH Intl. Premier Accredited Centers across the country.

VOLUNTEERS

It is the ongoing dedication and contributions of over 200 volunteers that make the work of PATH Intl. possible. From the incredible quality and quantity of work of the PATH Intl. Standards Review Task Force, the development of the Standards Course and the review of the instructor mentor program, the association is guided by the skills, experience and passion of its volunteers. The PATH Intl. staff again recognized significant contributions by the association's active members by awarding PATH Intl. Volunteer Leadership Awards in the areas of programs and standards, education, and membership at the annual international conference.



MEMBERSHIP DIVISION

The PATH Intl. membership has experienced steady growth during the 2013-2014 fiscal year. Not only did the numbers of certified professionals increase, but the membership retention rate increased to 51% over the previous 40% rate. Participation in PATH Intl. Community Connections continued to rise.

Higher Education Membership

The PATH Intl. Higher Education Membership offers universities, colleges and other institutions providing educational content an opportunity to incorporate PATH Intl. educational content into curricula and facilitates the certification for students interested in becoming PATH Intl. Certified Instructors through these institutions. In 2013-2014, PATH Intl. had 10 institutions at the various PATH Intl. Higher Education membership levels with 48 student members. Seven students from member institutions became PATH Intl. Certified Registered Instructors.

"Rein Them In" Member-Get-A-Member Drive

The best source of new members is an association's current members. The PATH Intl. Member-Get-A-Member drive launched in the spring of 2014, and as a result of this recruiting effort, almost 176 new members joined PATH Intl. Congratulations to Susan Lutz from Region 5 who won the weekend trip and to Deana Hamel from Region 6 who won the second prize of a \$100 gift card. All members who recruited new members were entered in to a drawing for a free conference registration, and Jan Pollema from Region 10 was the lucky winner.

Membership Growth

PATH Intl. membership numbers continue to grow. Individual membership, including certified professionals, grew 2.6% in 2013-2014 over the previous fiscal year. Center membership grew 1.8% during the same period.

	2006	2007	2008	2009	2010	2011	2012	2013	2014
Individuals	5,907	6,437	6,395	6,162	6,353	7,095	7,479	7,609	7,704
Instructors	2,878	3,286	3,486	3,488	3,637	3,923	4,158	4,247	4,550
Center Membership									
Premier Accredited Centers	217	225	230	232	230	226	227	234	246
Centers	474	498	543	550	535	566	570	586	589
Non-compliant Centers	28	17	8	0	3	—	12	0	0
Total	719	740	781	787	768	792	809	820	835

Membership Value Survey

PATH Intl. strives to provide its members with both tangible and intangible benefits. A comprehensive membership value survey was sent to all individual and instructor members. The feedback collected from the membership provided the association invaluable data on the value of membership benefits being offered and will help to direct future membership benefits. The value survey asked members about their satisfaction in the organization and addressed the benefits of membership, which showed that:

• PATH Intl. individual members value membership at a median value of \$828 and an average of \$2,817.



MEMBERSHIP DIVISIPN, con't

• PATH Intl. instructor members value membership at a median value of \$878 and an average of \$2,808.

The top five benefits for individual and instructor members, which are in no particular order, are as follows:

- The PATH Intl. Certification program
- Education provided at the PATH Intl. Conference and Annual Meeting
 Advocacy
- PATH Intl. Workshops
- · Discounts on professional liability insurance

PATH Intl. Community Connections

Since its launch in November 2011, more than 2,229 members have logged in to PATH Intl. Community Connections to discuss topics, share resources and support each other and the EAAT industry. Overall, member visits to this Facebook-like social network increased 53% over the 2012-2013 fiscal year, and the number of members who joined a community has increased by 30.4%. Members joined one or many of the site's 22 community groups based on their interests and geographic locations to discuss lesson plans, policies and other topics of interest. Resources shared by members were downloaded 1,928 times, demonstrating the need for and value of PATH Intl. Members' EAAT industry-related knowledge.

To continue the success and growth of the site, PATH Intl. has dedicated a full-time staff member to the operation of PATH Intl. Community Connections. The following numbers reflect the growth of the site:

- Number of PATH Intl. Members who have logged in to Community Connections: 2,229
- Number of logins to Community Connections: 10,443
- Number of resources added to Community Connections: 77
- Number of times resources have been downloaded: 1,928
- Number of groups created: 37 total, 22 public
- Number of members in each public community group:
 - Administrative 327
 - Driving 63
 - EFL 352
 - EFP 192
 - ◆ PATH International Equine Services for Heroes® 202
 - Equine Welfare 140
 - Higher Ed 73
 - International 52
 - Instructor 510
 - Interactive Vaulting 40
 - Marketing 71
 - Region 1 91
 - Region 2 59
 - Region 3 58



MEMBERSHIP DIVISIPN, con't

- ◆ Region 4 58
- Region 5 81
- Region 6 33
- Region 7 35
- Region 8 86
- Region 9 56
- Region 10 79
- Region 11 40

VOLUNTEERS

Our volunteers are extremely important to the success of PATH Intl. The association appreciates and thanks them all for their time and dedication to our organization.

2013 Volunteer Survey

PATH Intl. volunteers provided an average of 32.16 hours of service to the organization, an equivalent of 15.45 full-time employees. These volunteer hours equate to a value of \$712,102.

2013 Volunteer Recognition

The PATH Intl. Staff again recognized significant contributions by the association's active members by awarding Volunteer Leadership Awards in the areas of programs and standards, education and membership at the 2013 PATH Intl. Conference and Annual Meeting in Orlando, FL. The winners were Stefani Viktora, programs and standards; Debbie Anderson, education; and Kim Henning, membership.

> Thank you to the PATH Intl. Membership and Programs team led by Sam Albrecht, director of membership and programs, and both departments' teams. These dedicated professionals all contribute to the success

and forward progress of the association. Within the Membership Department this includes Carrie Garnett, membership operations manager; Karen Province, Amanda Walters, Kara Barten, Jorian Stuckey and Bev Reed; and within the Programs Department, Jeff Kelling, programs and education manager; Denise Fager and Rachel Johnston.

MARKETING & C?MMUNICATI?NS DIVISI?N

This was a year of expansion, heightened visibility and recognition as the department reached out to the health and wellness communities; the website and social media channels received high grades from a top analytics firm with recommendations to increase their effectiveness; and the equine publishing industry recognized *PATH Intl. Strides* for its excellence. At the same time, the department was busy creating several videos, managing print and electronic campaigns, contributing to the strategic plan and planning the region and international conferences.

Tradeshows

In August 2013, PATH Intl. exhibited at the American Academy of Family Physicians annual conference in Kansas City to broaden the association's awareness into the health and wellness communities and to fulfill the PATH Intl. Medical Advisory's goal of exhibiting at one selected medical tradeshow per year. The event received record attendance of almost 2,300 residents, students, interns and MDs. The one-of-a-kind PATH Intl. booth garnered great attention, and at times lines of people queued up to learn about PATH Intl. and EAAT. The first evening Dr. Joahn Hall, a member of the medical outreach advisory and PATH Intl. Board of Trustees, paired up with a local EAAT participant to answer questions and speak with attendees.

The medical outreach advisory next identified the 2014 American Psychological Association Convention in Washington DC as a great fit with 12,000-13,000 attendees.

Over the past year, PATH Intl. also exhibited at the Pony Club Convention, Equine Affaire-Massachusetts and the Rocky Mountain Horse Expo.

Public Relations and Media

Story pitching to local chapters of the American Academy of Family Physicians resulted in the inclusion of a PATH Intl. introduction article in two chapter magazines—the Colorado and

Kentucky chapters. Efforts continue in hopes that more will be added to the list.

PATH Intl. was invited to display a marketing poster about PATH Intl. and EAAT at the Association of Orthotics and Prosthetics National Assembly, World Congress-September 18-21, 2013. The piece highlighted audience specific benefits, and the presence resulted in several follow-up phone calls from attendees asking for more information.

Palaestra magazine is a quarterly publication designed to be a responsible source of valuable information for those interested in sport, physical education and recreation involving individuals with disabilities. It is published in cooperation with the Adapted Physical Activity Council of the American Alliance for Health, Physical Education, Recreation and Dance; United States Paralympics, a division of the United States Olympic

MARKETING & C?MMUNICATI?NS DIVISI?N, con't

Committee: and PATH Intl. Since 2006, PATH Intl. has been the sole contributor to a feature department titled Horses, Humans and Health. Articles supplied to them this past year included an intro to EAAT, which had not been done in several years, groundwork, sensory trails and vaulting. The association continues to be an international resource for publications and freelance writers checking facts for their stories. Twice monthly association releases are picked up regularly in print and increasingly for online publications. Press releases to local media contacts supplied by center contacts continue to be generated for newly accredited and reaccredited centers, and this year the popular *Practical Horseman* magazine requested and ran photos from PATH Intl. to accompany a related story.

The department produced several videos to increase consumer awareness of the importance of our credentialing processes and the excellence and efficacy provided by PATH Intl. Member Centers and professionals. The PATH Intl. promotional video was shown to several large international audiences at the 2013 Global Dressage Forum, which was held in the United States. The annual event is the leading platform for international dressage and brings together top trainers, riders, officials and dressage enthusiasts from all over the world for both theoretical and practical demonstrations. In addition to the multiple showings of the promo video, PATH Intl. was invited to present their Aspiring Para-Dressage Equestrian award.

> The Washington International Horse Show aired the same video between classes during peak times to help broaden association exposure. Show organizers also hosted a veterans' reception and celebrated PATH International Equine Services for Heroes[®].

A video focused on instructor certification has also been very popular. It is both an information guide and process tutorial, loaded with answers to frequently asked questions. The certification video, which drew 61 shares within hours of its posting, and the others, are posted on the association's YouTube channel and also linked on the association's Facebook page.

Website and Social Media

To further enhance its website and social media presence, the department commissioned SiteLogic, which does analytics for Google, to conduct a website audit. The in-depth findings, which were presented on March 28, 2014, gave www.pathintl.org a B++ rating. This audit was only for the website, not the current customer relations management database. This included ease of user experience and architecture, design, search engine optimization (the website's current rankings, keywords and links), social media and an analysis of competitors. The company looked at the metrics PATH Intl. can use to determine how people are using the website and gave the current SEO rankings, which consistently rank in the top 50 results, an excellent (A) rating and said, "Compared to all competitors

MARKETING & C?MMUNICATI?NS DIVISI?N, con't

checked, PATH Intl. has infinitely more terms ranking and is positioned better in Google for search engine terms," making the association very visible on the web.

Knowing a new website is not in the association's immediate plans, they gave recommendations on how to stay current with emerging trends and technology, which included analytic/metric campaigns to help PATH Intl. set and reach measurable goals. The department has implemented a number of the suggestions from the company's 250+ pages of results and is developing a plan for following the other recommendations that fit within the department's resources.

SiteLogic also audited the six PATH Intl. social media channels. They noted that Facebook in particular has "great shareable content" and gave suggestions to direct social media users to the website. Facebook continues to dominate PATH Intl. social media, and the department created apps within Facebook to link to other social media, including Pinterest and You-Tube, and an opt-in form for the twice-monthly *PATH Intl. eNews*.

Advertising

PATH Intl. entered into an on-going trade ad agreement with Equine Affaire to run ads in each of the three Equine Affaire event programs, where typical attendance at each event is about 60,000. A renewed trade agreement with Equine Network publications is currently being worked on.

PATH International Conference

Nearly 800 attendees and 225 new first-time attendees participated in the PATH Intl. Conference and Annual Meeting in Orlando, FL, with registrants

who traveled from Bermuda, Cayman Islands, France, Puerto Rico and South Korea. In addition to earning continuing education hours, members took advantage of the preconference PATH Intl. Community Connections Day, where topics ranged from veterans programing and instructor enrichment to successful center branding and expanding therapeutic horsemanship programing.

The sessions drew increasingly higher marks for their relevance, and many of the speakers were top rated. This evolution in the session content was reflected in the post-conference survey results that reflected a 10% increase over last year. In all, 91% of survey respondents felt the breakout sessions met learning objectives, and 93% would recommend the speakers. Furthermore, there was a significant increase of survey respondents noting they will contact one or more exhibitors—96% in 2013 compared to 69% in 2012. On the financial side, the conference exceeded the budgeted net-income projection by 17%.

MARKETING & C?MMUNICATI?NS DIVISI?N, con't

2014 Region Conferences

In the 2014 calendar year, PATH Intl. Region Conferences hosted 1,079 attendees. Because they provide an excellent point of connection for members, the popularity of these conferences continues to grow and PATH Intl. Region Conference attendance grew by 11% over the previous year. In addition, members find these conferences to be an excellent way to earn continuing education hours and give feedback to PATH Intl. Region Representatives and State Chairs through standards hearings, interactive PATH Intl. updates and state meetings.

Recognition–*PATH Intl. Strides* wins National Publishing Award

Each year American Horse Publications hosts awards to celebrate the best in the industry in print and digital publishing. The 2013 competition included over 50 classes and 736 entries. *PATH Intl. Strides* was honored with three awards. The magazine took third-place for its feature article "Into the Wild," by Garry Stauber and Martha McNiel, both from PATH Intl. Premier Accredited Center DreamPower Horsemanship; second-place for animal-human bond photography with a shot from PATH Intl. Premier Accredited Center Therapeutic Riding; and most importantly, *PATH Intl. Strides* won the General Excellence award for association publications with a circulation under 15,000. That is a great honor since circulation is around 8,300. In addition, the magazine does not hire outside professional authors/journalists/editors (outside of the PATH Intl. professional staff) to write the articles, and rarely are any of the magazine images taken by professionals.

The department, led by Kaye Marks, director of marketing and communications, would like to thank the following dedicated professionals who work tirelessly to deliver the great volume and quality of work and customer service the PATH Intl. Marketing and Communications staff produces to support the mission and objectives of this fine association: Jaime Covington, conference and events

manager; Cher Smith, communications coordinator and webmaster; Karen Karvonen, *PATH Intl. Strides* editor; Sddita Blackburn and Joan Pacos, *PATH Intl. Strides* graphic designers; and the association's devoted volunteers, vendors and independent contractors.

DEVELPPMENT DIVISION

The PATH Intl. Development Division thanks the association's many individual donors, sponsors, foundations and partners for helping PATH Intl. to raise more than \$400,000 from July 2013 through June 2014. The following are a few highlights from this year:

- Wounded Warrior Project increased its grant to PATH Intl. in the 2013-2014 fiscal year for a total of \$702,000 over three years, which directly supports post-9/11 veterans' participation in therapeutic horsemanship at PATH Intl. Premier Accredited Centers.
- In early 2014, three certification scholarships were distributed by the American Paint Horse Association and EQUUS Foundation. This is an excellent way to grow the number of professionals certified in EAAT, and PATH Intl. hopes to grow the number of scholarships available for certifications in the future.
- In February, PATH Intl. held its first-ever fundraising event in Wellington, FL, the headquarters of the Winter Equestrian Festival.
 Throughout the spring, PATH Intl. partnered with ACTHA to host

trail-riding events at PATH Intl. Member Centers, bringing attention and funds to these centers and the amazing work members perform to help those with special needs through therapeutic horsemanship. In June, USA Equestrian Trust granted PATH Intl. \$17,700 to webcast education sessions from PATH Intl. conferences for members who are unable to attend.

PATH Intl. Restricted Funds

These funds are restricted to the following purposes:

Bliss Brown Memorial Scholarship Fund assists PATH Intl. Certified Advanced Instructors with the cost of pursuing PATH Intl. Master Certification.

Disaster Relief Fund helps PATH Intl. Member Centers in good standing to fund expenses for immediate needs not normally covered by operating insurance after natural or man-made catastrophic disasters.

PATH International Equine Services for Heroes® Fund assists wounded veterans and service personnel through equine-assisted activities and therapies.

Marjorie V. Kittredge Equine-Facilitated Psychotherapy and Learning Scholarship Fund helps PATH Intl. EFP/L members to attend the industry's premier educational event, the PATH Intl. Conference and Annual Meeting.

Pat and Jackie Mullins National Conference Scholarship Fund assists PATH Intl. members to attend the industry's premier educational event, the PATH Intl. Conference and Annual Meeting.

Margo O'Callaghan Competition Fund assists riders with disabilities whose goal is to compete in horse shows at a national and international level.

Regional Speakers Fund underwrites high-quality presenters for PATH Intl. Region Conferences.

Riders Assistance Fund provides monetary assistance so that a child who would not otherwise be financially able can participate in an EAAT program at a PATH Intl. Premier Accredited Center.

PATH INTL. INDUSTRY ALLIANCES

This program is designed to create partnerships between PATH Intl. and non-commercial organizations that share the PATH Intl. vision and support the PATH Intl. mission.

American Hippotherapy Association

The American Hippotherapy Association was the first nationally recognized Affiliate Partner, and the associations continue to enjoy a mutually beneficial relationship.

American Quarter Horse Association

PATH Intl. continues its marketing alliance agreement with the American Quarter Horse Association. This agreement has already benefited PATH Intl. and its member centers in many ways, from centers receiving America's Horse Cares grants for scholarships to far-reaching exposure through the AQHA Journal, which inspires and educates its considerable membership about PATH Intl.

PATH INTL. FINANCIAL PSITION

Three-year Comparison Fiscal Years ending June 30, 2014, 2013, 2012

	Unaudited June 30, 2014	Audited June 30, 2013	Audited June 30, 2012
ASSETS		,	, .
Current Assets:			
Cash & Cash Equivalents	704,640	640,658	585,206
Accounts Receivable	21,534	41,409	44,251
Promise to Give	0	72,548	
Inventory	25,091	33,406	40,242
Prepaid Expenses/Deposits	51,902	52,077	40,055
Total Current Assets	803,167	840,098	709,754
Other Assets:			
Intangible Asset - Trademarks	93,025	93,025	93,025
Property/Equipment, Net of Depreciation	33,203	65,032	29,333
TOTAL ASSETS	929,395	968,155	832,112
LIABILITIES AND NET ASSETS			
Current Liabilities:			
Accounts Payable	51,336	54,570	53,710
Accrued Liabilities	49,305	48,141	48,034
Deferred Revenues & Member Dues	594,938	665,151	590,945
Total Current Liabilities	695,579	767,862	692,689
Other Liabilities:			
LT Portion - Life Member Dues	86,098	86,441	86,403
Total Liabilities	781,677	854,303	782,092
Net Assets:			
Unrestricted	26,155	(80,258)	(67,344)
Temporarily Restricted	121,563	194,110	117,364
Permentantly Restricted			
Total Net Assets	147,718	113,852	50,020
TOTAL LIABILITIES AND NET ASSETS	929,395	968,155	832,112

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PATH INTL. PPERATING RESULTS

Three-year Comparison Fiscal Years ending June 30, 2014, 2013, 2012

	Unaudited June 30, 2014	Audited June 30, 2013	Audited June 30, 2012
SUPPORT AND REVENUE:			
Membership Dues	999,236	964,068	897,481
Program Accreditation/Certification	406,528	304,792	360,309
Conference Revenues	562,799	448,996	539,706
Contributions	406,677	386,690	153,749
Merchandise Revenue	72,222	31,236	24,582
Investment Income	935	1,145	2,478
Miscellaneous	2,501	42,503	78,040
In-Kind Support	27,300	6,750	9,810
Total Support and Revenue	2,478,198	2,186,180	2,066,155
EXPENSES:			
Program Services			
Equine - Assisted Activities	1,918,254	1,736,568	1,661,124
Supporting Services	-		
Fundraising	122,965	89,739	105,761
General and Administrative	418,080	296,041	273,585
Total Supporting	541,045	385,780	379,346
Total Expenses	2,459,299	2,122,348	2,040,470
TOTAL INCOME/(EXPENSE)	18,899	63,832	25,685

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Your loyal generosity helps PATH Intl. meet its mission and reach for its vision. THANK YOU.

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